

National Irrigation Administration

(PambansangPangasiwaan ng Patubig) Regional Office No.III

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TIN No.

000-979-570-000

July 1, 2019

THE PRESIDENT Roadmax Construction Corporation

#377 Rizal St. Poblacion San Miguel, Bulacan

SUBJECT: NOTICE OF AWARD

Sir:

Please be informed that the contract for the (AMRIS) Improvement of Lateral A, A-1, A-4 and B-1 North Side and Canals of Pantubig Main Canal, Contract No. NIAR3-2019-BUL-AMRIS-8 has been awarded to Roadmax Construction Corporation in the amount of THIRTY NINE MILLION SIX HUNDRED FORTY FIVE THOUSAND EIGHT HUNDRED SEVENTY SIX AND 74/100 PESOS (P 39,645,876.74).

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of P 3,964,588.00
- Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of P 11,893,736.00

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

> Very truly yours, JOSEKHINE B. SALAZAR Regional Manager

CONFORME:

ROADMAX CONSTRUCTION CORP.

Date: